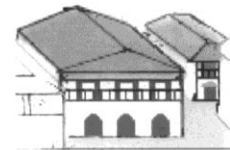


**Topa's Retail Malls  
on St. Thomas in the U.S. Virgin Islands**

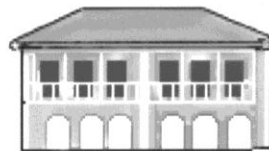
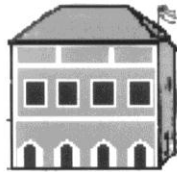


**Palm Passage @ #24**  
14 retail spaces, 11 offices & 1 restaurant.  
40,000 square feet.  
Tenants: Calvin Klein, Linen House, Polo,  
Olga Gloves, Just Imagine, Sibella,  
Gallery St. Thomas, Okidanokh, Fish  
Face, Fleing Jewelry, Café Amalia, Cache  
& Hot Looks.

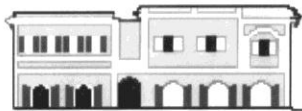
**Hibiscus Alley @ #34/45**  
5 retail spaces, 1 restaurant &  
4 offices. 23,000 square feet.  
Tenants: Royal Caribbean,  
Greengos Cantina, Topa  
Insurance Services, Caribongo  
& Banco Popular.



**18 Dronningens Gade**  
2 retail spaces, 1 restaurant &  
4 offices. 8,000 square feet.  
Tenants: Regency Jewelers,  
Paradise Jewelers &  
Virgilio's.

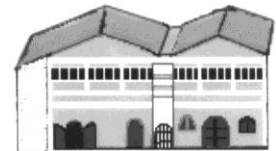


**The Big House @ #6/7**  
6 retail spaces and 5 offices.  
13,000 square feet.  
Tenants: Ballerina, Crown  
Jewelers, Grand Jewelers &  
Mr. Tablecloth.



**1 Dronningens Gade**  
4 retail spaces and 1 office.  
10,400 square feet.  
Tenants: Diamonds  
International

**30 Dronningens Gade**  
8 retail spaces, 3 restaurants & 5  
offices. 40,000 square feet.  
Tenants: Cartier, Caribana, Hand  
Painted Co., Harley Davidson, Pasta  
Gogo, Parrot Bar & Deli, Tavern on  
the Waterfront & Tommy Hilfiger.



**48 Dronningens Gade**  
2 retail spaces, 1  
restaurant & 4 offices.  
15,000 square feet.  
Tenants: Little  
Switzerland and Nosh.



**32 Dronningens Gade**  
11 retail spaces and 6 offices. 23,000  
square feet.  
Tenants: Artistic, H. Stern Jewelers,  
House of Rajah, Klassique Jewelers,  
Local Color & Royal Majesty.